

# Keystone Podiatric Medical Associates

## Balance Sheet

As of December 28, 2017

Cash Basis      Dec 28, 17

### ASSETS

#### Current Assets

##### Checking/Savings

Business Depository- M&T 4294	832.74
Commercial Checking - M&T 5334	262.66
Mid Penn Bank DME Savings	1,165.41
Mid Penn Checking Account	-93,893.00
Mid Penn Deposit Account	9,678.51
<b>Total Checking/Savings</b>	<b>-81,953.68</b>

##### Other Current Assets

Employee Advances	501.50
<b>Total Other Current Assets</b>	<b>501.50</b>

**Total Current Assets**      -81,452.18

#### Fixed Assets

Accumulated depreciation	-637,737.68
Leasehold improvements	54,380.55
Office equipment	250,081.87
Prop & equip - Medical	289,113.08
Vehicles	120,375.10
<b>Total Fixed Assets</b>	<b>76,212.92</b>

#### Other Assets

Accumulated amort-goodwill	-94,228.84
Goodwill-Schake	109,329.64
Goodwill - Faerber	6,000.00
Security deposit	2,950.00
<b>Total Other Assets</b>	<b>24,050.80</b>

**TOTAL ASSETS**      **18,811.54**

### LIABILITIES & EQUITY

#### Liabilities

##### Current Liabilities

##### Credit Cards

Capital One 2163/6194	8,762.50
Capital One Card 9702/9377	16,793.00
Mid Penn-5207	6,953.25
Mid Penn Bank Credit Card 2162	5,036.91
Sam's Club Credit Card	7,730.35
Sunoco Corporate Card	377.07
<b>Total Credit Cards</b>	<b>45,653.08</b>

##### Other Current Liabilities

General Insurance Financing Pay	748.52
Loan Payable Carmen & Nancy Mus	35,762.50
LOC M&T Overdraft Protection	9,885.00
Med Mal Ins Financing Payable	
Dr Beideman Med Mal Ins Payable	1,585.07
Dr Hinton Med Mal Ins Payable	2,290.60

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Dr Hoppes Med Mal Ins Payable	2,100.77
Dr Rogers Med Mal Ins Payable	11,615.98
Dr Schake Med Mal Ins Payable	1,117.35
Dr Sweeley Med Mal Ins Payable	2,555.09
Dr Yarger Med Mal Ins Financin	84.18
KPMA Med Mal Ins Payable	-522.17
<b>Total Med Mal Ins Financing Payable</b>	<b>20,826.87</b>
<b>Mid Penn Line of Credit</b>	<b>209,544.52</b>
<b>Payroll Liabilities</b>	
Futa	21.33
Local Services Tax	280.00
Local Tax Withheld	4,401.66
<b>Pa State Unemployment</b>	
Pa Suta Company	248.81
Pa Suta Employee	213.48
<b>Total Pa State Unemployment</b>	<b>462.29</b>
<b>Total Payroll Liabilities</b>	<b>5,165.28</b>
<b>Sales tax payable</b>	
Use Tax Payable	94.33
<b>Total Sales tax payable</b>	<b>94.33</b>
<b>Shareholders Payable</b>	<b>159,233.12</b>
<b>Total Other Current Liabilities</b>	<b>441,260.14</b>
<b>Total Current Liabilities</b>	<b>486,913.22</b>
<b>Long Term Liabilities</b>	
Capital Lease -Dig.Xray Equip	1,696.53
Loan Payable -Milligan (2)	60,000.00
Mid Penn Digital XRay Loan Paya	7,420.86
Ultrasound Equip Capital Lease	15,812.43
<b>Total Long Term Liabilities</b>	<b>84,929.82</b>
<b>Total Liabilities</b>	<b>571,843.04</b>
<b>Equity</b>	
Common stock	1,000.00
Retained Earnings	-615,041.24
Net Income	61,009.74
<b>Total Equity</b>	<b>-553,031.50</b>
<b>TOTAL LIABILITIES &amp; EQUITY</b>	<b>18,811.54</b>